



# EXECUTIVE

## BURNLEY TOWN HALL

Tuesday, 15th August, 2017 at 6.30 pm

### 22. Revenue Monitoring Q1 2017-18

**Purpose** To report the forecast outturn position for the year as at 31 March 2018 based upon actual spending and income to **30 June 2017**.

**Reason for Decision** To give consideration to the level of revenue spending and income in 2017/18 as part of the effective governance of the Council and to ensure that appropriate management action is taken to ensure a balanced financial position.

#### Decision

- (1) That the projected revenue budget forecast underspend of £70k (see the overview table in paragraph 6) be noted;
- (2) That Full Council be recommended to approve the latest revised budget of £14.596m as shown in Appendix 1; and
- (3) That Full Council be recommended to approve the net transfers from earmarked reserves of £1.582m as shown in Appendix 4.